

**Hindustan Platinum Pvt. Ltd.**

**हलंदुसुतलन प्ललटलनड डुरलडवेड ललडलटेड**

**CIN No. : U74999MH1961PTC012143**

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**HINDUSTAN PLATINUM PRIVATE LIMITED**

**CIN: U74999MH1961PTC012143**

**CORPORATE SOCIAL RESPONSIBILITY**

**CSR POLICY 2021**

**RECOMMENDED BY :**

**CSR COMMITTEE MEETING ON: 01.04.2021**

**APPROVED BY:**

**BOARD OF DIRECTORS MEETING ON: 01.04.2021**



## **1.0 PREAMBLE:**

Hindustan Platinum Private limited was incorporated in the year 1961. The Company is always been motivated towards the social welfare activities through various charitable organizations. The motto and the spirit of engagement for the social commitment is to contribute and share the welfare with those people and part of the society from the rural to the undeveloped or underdeveloped areas of the Community and the Country. It is a socially responsible business committed to positively impacting the environment and community. The Company believes that the world belongs to every living being. It is a duty to protect and nourish it for future generations.

## **2.0 OBJECTIVES:**

The objective of CSR & Sustainability policy is to lay down guidelines for proper functioning of CSR & Sustainability activities to attain development of society and positively impacting and empowering the community.

To directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities at large.

## **3.0 NEED FOR A POLICY ON CSR & SUSTAINABILITY:**

Section 135 & Schedule-VII of the Companies Act, 2013, and the relevant amendments thereto which is related to CSR activities has been notified on 27.02.2014 by Ministry of Corporate Affairs, and made effective from 01.04.2014. The Government further amended the Rules under Companies (Corporate Social Responsibility Policy) Amendment Rules 2021 vide notification dated 22<sup>nd</sup> January, 2021.

In view of this the Company needs to formulate CSR policy - statement containing the approach and direction given by the Board of the Company, taking into account the recommendations of its CSR Committee, including guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan for the CSR activities to be undertaken by the Company as per the provisions of The Companies Act, 2013 and review the same from time to time.

## **4.0 CORPORATE SOCIAL RESPONSIBILITY: (CSR FOCUS AREA)**

In view of implementation of Section 135 of the Companies Act, 2013, the Company has formulated its policies for CSR activities. The Company is committed towards the social wellbeing of the community through the CSR.

The thrust of CSR & Sustainability shall be in the following areas, with special attention to the Education, healthcare, Environment, Welfare, development of weaker/marginalized/under privileged sections of the society including women and children, poor families, old and aged, physically challenged etc.

In accordance with the requirements under the Companies Act, 2013 and various amendments made in the relevant rules under any circular/notifications from time to time, Hindustan Platinum shall be engaged in the social commitment thorough any of the following CSR activities:

- To analyse the Community need and requirements in consultation with the key stakeholders and thereby formulating the welfare policies and taking initiatives for social well being.
  - Undertaking activities on below mentioned core areas for the development of the community ;
- 1) Eradicating hunger, poverty and malnutrition, Promoting health care including preventive healthcare and sanitation, Providing safe drinking water.

- 2) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.
- 3) Women Empowerment, Facilities for Senior Citizens, Day care centres.
- 4) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.
- 5) Promotion and protection of art & culture.
- 6) Measures for the benefit of armed forces veterans, war widows and their dependents.
- 7) Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports.
- 8) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- 9) Rural development projects.
- 10) To contribute to the Prime Ministers National relief fund or or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for Socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled tribes, other backward classes, minorities and women.
- 11) To aid and facilitate assistance during natural disaster.
- 12) Slum Area Development as mentioned in the Schedule VII of the Companies Act, 2013.

The above list is illustrative and not exhaustive. The CSR Committee formed by the Board shall be authorized to consider and review CSR activities not falling in this list and all other CSR activities mentioned or to be mentioned in Schedule VII of the Companies Act, 2013 and any amendments made thereto from time to time.

These areas of activities are in conformity with the activities as mentioned in schedule VII of the Companies Act, 2013.

#### **5.0 APPROVAL OF CSR POLICY:**

The CSR policy shall be approved by the Board of Directors of the Company under the recommendation by the CSR Committee formed by the Board of Directors of the Company as specified herein. The CSR committee may review and revise the CSR policy from time to time with approval of the Board of Directors.

#### **CSR SPENDING:**

The committee shall spend atleast 2% of the average net profit of the Company made during the three immediately preceding financial years on CSR activities as enumerated above. The Board shall comply with the provisions of the Companies Act, 2013 and any amendments thereto from time to time for any unspent amount on CSR.

Any surplus arising out of the CSR activities shall not form part of the business profit of a Company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy and annual action plan of the Company or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

Excess amount spent by the Company may be set off against the requirement to spend under sub-section (5) of Section 135 up to immediate succeeding three financial years subject to the conditions that –

the excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, in pursuance of sub-rule (2) of this rule and the Board shall pass a resolution to that effect.

#### **6.0 IMPLEMENTATION:**

Activities identified under CSR are to be implemented directly by the Company itself or Choksi Charity Foundation or Specialized Agencies like public charitable Trusts, Non-profit making companies set up under Section 8 of the Companies Act, 2013 (Section 25 of the Companies Act, 1956) or through NGOs and similar agencies, societies. The Company can also undertake the CSR projects/ programmes jointly with the subsidiaries, associates or any other groups or companies in such a manner that the CSR committees of respective companies are in a position to report separately on such projects or programmes in accordance with these rules. Specialized Agencies could be made to work singly or in tandem with other agencies having the track record as per the provisions of Companies Act, 2013.

To engage international organisations for designing, monitoring and evaluation of the CSR projects or programmes and for capacity building of the Company's personnel for CSR as decided by the Board of Director.

#### **7.0 CSR ANNUAL ACTION PLAN AND LOCATION OF CSR:**

The CSR Committee shall decide the location of the CSR activities and also formulate and recommend annual action plans for CSR to the Board of Directors with all such information and matters as may deem fit by the Committee from time to time.

During the financial year, on recommendation of CSR committee, the Board shall have power to amend/modify the CSR annual action plan with reasonable justification.

#### **8.0 IMPACT ASSESSMENT:**

As and when applicable, the Company shall undertake impact assessment as per the provisions of the Act and the rules made thereunder.

#### **9.0 CSR Committee:**

The CSR Committee of Hindustan Platinum Private Limited formed under the provisions of the Companies Act, 2013 shall comprise of the following directors;

As the Company is Private Limited, is exempted from the requirement of having the Independent director on the Board so as on the CSR committee.

<b>NAME OF DIRECTORS</b>	<b>DESIGNATION</b>	<b>DIN</b>
Dr. Vikram Sajanlal Choksi	Whole time Director	00526890
Mr. Gautam Ashok Choksi	Whole time Director	00526963
Mr. Gaurav Abhay Choksi	Whole time Director	00527684
Mr. Vishwas Shashikant Choksi	Director	00527326

The role and responsibilities of the CSR Committee will also involve the following:

- 1) To formulate, review, revise, amend CSR policy of the Company from time to time and recommend the same to the Board of Directors for approval and also formulate and recommend annual action plan.
- 2) To identify and take up the CSR activities in accordance with this policy.
- 3) Interact with the concerned Specified agencies to confirm the areas for undertaking activities under CSR and ensure to avoid duplicity of the job.
- 4) To decide the priority of the activities to be undertaken under CSR.
- 5) To interact with the CSR Implementing agencies for determining the activities to be undertaken.
- 6) The Committee will monitor and review the progress of activities Undertaken/completed and report the Board from time to time.
- 7) Additionally, the Committee may empower the Executive Vice Presidents of the Company to spend such amount as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the Committee at its next meeting and shall report to the Board accordingly.
- 8) The CSR Committee of the Board will monitor, review and evaluate CSR activity and expenses on periodic basis as per the calculation of the net profit based on financial statement and report as per defined format.

#### **10.0 MONITORING OF ONGOING PROJECT:**

In case of ongoing project, the Board of a Company shall monitor the implementation of the project with reference to the approved timelines and year-wise allocation and shall be competent to make modifications, if any, for smooth implementation of the project within the overall permissible time period.

“**Ongoing Project**” means a multi-year project undertaken by a Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the board based on reasonable justification.

#### **11.0 DISCLOSURES:**

As per the Rule 8(1) of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, the Annual Report on CSR containing particulars as specified in the format given as the Annexure to the said rules shall form a part of Board Report every year.

The composition of the CSR Committee, and CSR Policy and Projects approved by the Board shall be displayed on the Company’s website: <http://www.hp.co.in/about-us/responsibility.php> - compliance section.

DATE: 01.04.2021

PLACE: NAVI MUMBAI