

Hindustan Platinum buys ABB plant in Puerto Rico

OUR BUREAU
Pune, June 17

Hindustan Platinum, a refiner and manufacturer of precious metal products and services, has announced the purchase of ABB's Humacao electrical contacts manufacturing plant in Puerto Rico. The deal is expected to close in August.

The Humacao plant will be Hindustan Platinum's second electrical contacts manufacturing facility (besides the one in Navi Mumbai) catering to the North American and Latin American markets, said a press release.

The Humacao, Puerto Rico, plant will be Hindustan Platinum's second electrical contacts manufacturing facility besides the one in Navi Mumbai


Ashish S Choksi, Executive Vice-President, Hindustan Platinum, said: "This ambitious strategic step forward by Hindustan Platinum to a higher scale is expected to have a great deal of synergy from the enhanced competitive positioning in terms of geographical footprint, customer base and range of solutions for the electrical contact industry that will be available from both the facilities."

Hindustan Platinum has customers spread over five continents and 50 countries.

←..... The Hindu Business Line, Page no 5 - 18th June 2019

MSME

Presenting Partner



BusinessLine

Choose Berger XP for Dust Free and Cleaner Painting Services.

[Click Here](#)

Subscription

E-Paper

WealthCheck

SENSEX 39,523.46 ▲ 88.52 (0.22%) 28.55 (1.87%) Hero-Motocorp 2573.55 ▼ -9.75 (0.38%) NIFTY 11,824.10 ▲ 27.65 (0.23%) 50.10 ▼ -0.35 (0.22%) Tata-Steel 498.20 ▲

TRACK YOUR STOCKS


HOME NEWS MARKETS COMPANIES ECONOMY INFO-TECH OPINION SPECIALS PORTFOLIO PREMIUM BLINK MORE

BL ON CAMPUS | INCOME TAX CALCULATOR

Companies

Hindustan Platinum acquires ABB plant in Puerto Rico

Our Bureau | Pune | Updated on June 17, 2019 | Published on June 17, 2019



Hindustan Platinum, a refiner and manufacturer of precious metal products and services, has announced the purchase of ABB's Humacao electrical contacts manufacturing plant in Puerto Rico. The deal is expected to close in August.

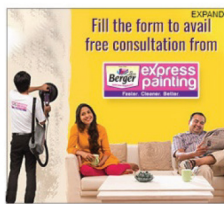
The Humacao plant will be Hindustan Platinum's second electrical contacts manufacturing facility (besides the one in Navi Mumbai) catering to the North American and Latin American markets, said a press release.

Ashish S Choksi, Executive Vice-President, Hindustan Platinum, said: "This ambitious strategic step forward by Hindustan Platinum to a higher scale is expected to have a great deal of synergy from the enhanced competitive positioning in terms of geographical footprint, customer base and range of solutions for the electrical contact industry that will be available from both the facilities."

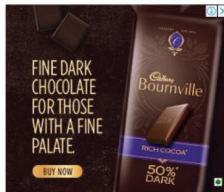
Hindustan Platinum has customers spread over five continents and 50 countries. It provides a full bouquet of precious metal management and recycling (secondary refining and conversion) services to its customers across a broad spectrum of industries, said the release.

EXPAND

Fill the form to avail free consultation from




FINE DARK CHOCOLATE FOR THOSE WITH A FINE PALATE.



TRENDING

No plans to relaunch Google in China, says Sundar Pichai



Low export demand impact tea prices at Kochi auctions

'Crazy' Mohan is no more

Gujarat pulls out all stops to fight Cyclone Vayu