



Hindustan Platinum

LBMA and LPPM Responsible Sourcing Introduction.



Hindustan Platinum Private Limited (HPPL – "the Company") is committed to upholding the utmost levels of business conduct and ethical practices in accordance with commercial standards, applicable laws, rules, and regulations. Furthermore, the Company strives to establish a monitoring mechanism to ensure the implementation of supply chain policy, while also adhering to the applicable OECD, LBMA and LPPM guidelines.

HPPL, being a London Good Delivery Refiner, upholds the highest standards of ethical, moral, and social responsibility in its business operations in consideration of the ESG factors. We maintain a strict requirement for all our employees to uphold integrity and honesty. Additionally, we diligently monitor our entire business cycle, from sourcing to the delivery of finished products, to identify and mitigate any associated risks.

▪ **Applicability and Scope:**

The policy is applicable to the refining of Silver, Platinum, and Palladium. This policy extends to all employees, suppliers, and customers of the company.

Any modifications or revisions to the policy require approval from the Board of Directors before becoming effective. Furthermore, the policy applies to all subsidiaries and group entities of HPPL.

Introductory Video



RESPONSIBLE SOURCING – PURPOSE

To ensure source material responsibly in order to trade in those material to support peace and development and not conflict.

Recognizing that there is significant exploitation of natural mineral resources in conflict-affected and high-risk areas and that companies sourcing from or directly operating in those areas may face higher risk of contributing to conflict;

Commit to due diligence for responsible supply chains of material from conflict-affected and high-risk areas is an on-going, proactive and reactive process through which companies can ensure that they respect human rights and do not contribute to conflict;

RESPONSIBLE SOURCING - OBJECTIVE



Hindustan Platinum

To ensure HPPL to respect human rights and avoid contributing to conflict through their mineral sourcing practices.

Intended to cultivate transparent material supply chains and sustainable corporate engagement in the view to enabling countries to benefit from their mineral resources and preventing the extraction and trade of material from becoming a source of conflict, human rights abuses, and insecurity.

Sets out the steps companies should take to identify and address actual or potential risks in order to prevent or mitigate adverse impacts associated with their activities or relationships, while recognizing that flexibility is needed in its application depending on individual circumstances and factors such as the size of the enterprise, the location of the activities, the situation in a particular country, the sector and nature of the products or services involved.

To establish and maintain a system that ensures that HPPL achieves conformity with its

- (i) compliance and supply chain Policy,
- (ii) All relevant Indian rules and regulations (such as but not limited "On Anti-Money Laundering And Combating The Financing Of Terrorism And Financing Of Illegal Organizations"),
- (iii) As well as selected responsible material guidance such as the ones published by the OECD, LBMA, LPPM.

RESPONSIBLE SOURCING – WHY ?

In conflict-affected and high-risk areas, companies involved in mining and trade in material have the potential to generate income, growth and prosperity, sustain livelihoods and foster local development. In such situations, companies may also be at risk of contributing to or being associated with significant adverse impacts, including serious human rights abuses and conflict.

The purpose of this Guidance is to help companies respect human rights and avoid contributing to conflict through their sourcing decisions, including the choice of their suppliers. By doing so, this Guidance will help companies contribute to sustainable development and source responsibly from conflict-affected and high-risk areas, while creating the enabling conditions for constructive engagement with suppliers.

This Guidance is intended to serve as a common reference for all suppliers and other stakeholders in the mineral supply chain and any industry-driven schemes which may be developed, in order to clarify expectations concerning the nature of responsible supply chain management of material from conflict-affected and high-risk areas.

CONFLICT-AFFECTED AND HIGH-RISK AREAS

Conflict-affected and high-risk areas are identified by the presence of armed conflict, widespread violence or other risks of harm to people.

Armed conflict may take a variety of forms, such as a conflict of international or non-international character, which may involve two or more states, or may consist of wars of liberation, or insurgencies, civil wars, etc. High-risk areas may include areas of political instability or repression, institutional weakness, insecurity, collapse of civil infrastructure and widespread violence.

Such areas are often characterized by widespread human rights abuses and violations of national or international law

The **London Bullion Market Association** (“LBMA”) and London Platinum and Palladium Market (“LPPM”) requires all Refiners producing Good Delivery bars (“Refiners”) to comply with the LBMA/LPPM Responsible Sourcing Guidance.

The **Responsible Sourcing Guidance** aims at combating systematic or widespread abuses of human rights, avoiding contribution to conflict and expects Refiners to comply with high standards of anti-money laundering and combating terrorist financing activities.

The Guidance follows the **five steps framework for risk-based due diligence** of the OECD Due Diligence Guidance for Responsible Supply Chains of material from Conflict-Affected and High-Risk Areas and follows the requirements detailed in the OECD Supplement.

- **Scope:** All Refiners producing LBMA/LPPM good delivery bars (“Refiners”) must comply with LBMA/LPPM Responsible sourcing Guidance in order to remain on the LBMA/LPPM Good Delivery List.

Responsible Sourcing Certificates – FY 23-24



LONDON
PLATINUM &
PALLADIUM
MARKET

The London Platinum and Palladium Good Delivery Refiners

Responsible Platinum and Palladium Certificate

We hereby certify that

Hindustan Platinum Private Ltd.

of

Navi-Mumbai

complies with the LPPM Responsible Platinum and Palladium Guidance

An independent third-party audit of the company's supply chain due diligence was approved by the LPPM

On the 16th of July 2024

for the period: 12 months ending 31st March 2024

Chairman, LPPM

Vice Chairman LPPM



LBMA

The London Good Delivery List of Acceptable Refiners

Responsible Silver Certificate

We hereby certify that

Hindustan Platinum Pvt. Ltd

of

Navi Mumbai

complies with the LBMA Responsible Silver Guidance

An independent third-party assurance of the company's supply chain due diligence was approved by the LBMA on

21 October 2024 for the period 1 April 2023 to 31 March 2024

Chairman, Physical Committee

Chief Executive

London Bullion Market Association
www.lbma.org.uk

Thank you



Hindustan Platinum

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