

HINDUSTAN PLATINUM PRIVATE LIMITED

CIN: U74999MH1961PTC012143

CORPORATE SOCIAL RESPONSIBILITY POLICY: {CSR POLICY}

1.0 PREAMBLE:

Hindustan Platinum Private limited was incorporated in the year 1961. Since the past few years the Management of the Company, on its own drive and motive has been engaged in the social welfare activities through various charitable organizations. The motto and the spirit of engagement for the social commitment is to contribute and share the welfare with those people and part of the society from the rural to the undeveloped or underdeveloped areas of the Community and the Country.

2.0 OBJECTIVES:

- The objective of CSR & Sustainability policy is to lay down guidelines for proper functioning of CSR & Sustainability activities to attain development of the nearby society.
- To directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around our plant and society at large.

3.0 NEED FOR A POLICY ON CSR & SUSTAINABILITY:

Section 135 & Schedule-VII of the Companies Act, 2013, which is related to CSR activities has been notified on 27.02.2014 by Ministry of Corporate Affairs, and made effective from 01.04.2014.

In view of this the Company needs to formulate CSR policy covering the provisions of The Companies Act. 2013.

4.0 CORPORATE SOCIAL RESPONSIBILITY: (CSR)

In view of implementation of Section 135 of the Companies Act, 2013, the Company has formulated its policies for CSR activities. The Company is committed towards the social wellbeing of the community through the CSR.

The thrust of CSR & Sustainability shall be in the following areas, with special attention to the development of weaker/marginalized/under privileged sections of the society including women and children, poor families, old and aged, physically challenged etc.



Hindustan Platinum shall be engaged in the social commitment thorough any of the following activities:

- To analyse the Community need and requirements in consultation with the key stakeholders and thereby formulating the welfare policies and taking initiatives for social well being.
- Undertaking activities on below mentioned core areas for the development of the community ;

1) Eradicating hunger, poverty and malnutrition, Promoting health care including preventive healthcare and sanitation, Providing safe drinking water:

• **Eradicating hunger, poverty and malnutrition:**

- Agro Based livelihoods, Better Cotton Initiatives, Agriculture Development, Krishi Vigyan Kendra.

• **Promoting health care including preventive healthcare and sanitation:**

- Health and Sanitation Development programs for public health, medical camps in rural and backward areas.
- Building and strengthening healthcare facilities.

• **Providing safe drinking water:**

- Drinking water facilities (wells, tube wells with hand pump/solar pump) in rural areas/backward areas.
- Construction of check dams, ponds, links, channels and water storage tanks.

2) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

- Construction and running of schools and libraries, vocational training and special education institutes, providing financial assistance and scholarships for higher education. Undertaking skills and entrepreneurship programs.
- To promote education and employment for enhancing vocational skills.
- To set up centers for enhancing livelihood programs in the rural or backward area.

3) Women Empowerment, Facilities for Senior Citizens, Day care centres:

- Setting up centre for skill developments and institutions for women & senior citizenship.
- Women empowerment/Livelihood generation centre.
- To take measures to reduce inequalities faced by socially and economically backward groups.

- 4) **Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;**
 - Environment Protection
 - i) Afforestation/Social Forestry
 - ii) Rain water harvesting system
 - To work towards the promotion of the Environmental betterment for ecological balance and conservation of natural resources.
 - Promotion of Green and Energy Efficient Technologies:
 - i) Solar lighting system/non-conventional energy source.
 - ii) Energy conservation measures.
 - iii) To undertake renewable energy projects.
 - iv) Horticulture plantation, agro farm forestry, afforestation, projects on nonconventional energy (biogas), animal husbandry programs, forest projects, water resource management and soil conservation, promoting micro-irrigation etc.
- 5) **Promotion and protection of art & culture:**
 - Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- 6) **Measures for the benefit of armed forces veterans, war widows and their dependents;**
 - Activities/programs for benefit of armed forces and families.
- 7) **Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;**
 - Projects/programs promoting various sports activities.
- 8) **Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government:**
 - Projects/programs for the development and upgrading of technology.
- 9) **Rural development projects:**
 - Rural infrastructure projects and agriculture development programs and projects.

- Infrastructure development for schools/colleges/orphanages/old age homes/community centres/hospitals/ health centres/place for Gram Panchayat/roads/culverts in rural areas/backward areas.
 - Education (Free literacy programs at various centers in slum/backward areas).
- 10) To contribute to the Prime Ministers National relief fund or any other fund set up by the Central Government:**
- To contribute to the Prime Ministers National relief fund or any other fund set up by the Central Government for Socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled tribes, other backward classes, minorities and women.
- 11) To aid and facilitate assistance during natural disaster.**
- 12) To undertake the CSR activities in such manner that over the time this become self sustainable.**

The above list is illustrative and not exhaustive. The CSR Committee formed by the Board shall be authorized to consider and review CSR activities not falling in this list and all other CSR activities mentioned or to be mentioned in schedule VII of the Companies Act, 2013 and any amendments made thereto from time to time.

These areas of activities are in conformity with the activities as mentioned in schedule VII of the Companies Act, 2013.

The CSR activities does not include the activities undertaken in pursuance of normal course of business of a Company.

The Company shall keep the stakeholders updated as per the legal requirement under the Companies Act, 2013.

The Company shall work as per the policies formulated and for the betterment of the community in and around the vicinity of the business of the Company for imparting Corporate Social responsibility.

5.0 APPROVAL OF CSR POLICY:

The CSR policy shall be approved by the Board of Directors of the Company under the recommendation by the CSR Committee formed by the Board of Directors of the Company as specified herein.

CSR Spend/Sources of Funding

The committee shall spend atleast 2% of the average net profit of the Company made during the three immediately preceding financial years on CSR activities as enumerated above.

The allocation of the fund shall be made as follows:-

1. Choksi Charity Foundation: such amount as may be sanctioned by the Board of Directors. The amount sanctioned by the Board will have to be utilised for the projects/programs as specified under the CSR activities defined under the Companies Act, 2013 and rules and schedules made thereunder.

The unspent amount, if any, at the close of the Financial year shall be retained by the Choksi Charity Foundation and shall be spent only on such specified projects/programs under CSR.

2. Others: As decided by the CSR Committee based on the evaluation of specific project/activities including Emergency needs, which shall include relief work undertaken during natural calamities/disasters, and contributions towards Prime Minister's/ Chief Minister's Relief Funds and/or to the National Disaster Management Authority.

The surplus arising out of the CSR projects or programs or activities shall not form the part of the business profit of the Company.

6.0 IMPLEMENTATION:

a) Activities identified under CSR are to be implemented by Specialized Agencies and generally NOT by staff of the organization. Specialized Agencies could be made to work singly or in tandem with other agencies having the track record as per the provisions of Companies Act, 2013.

b) Such specialized agencies would include:

- i) CHOKSI CHARITY FOUNDATION (CCF)

The Company has established a non profit making trust under the name of CHOKSI CHARITY FOUNDATION (CCF) as social development arm of the Company. This trust shall work exclusively for the benefit of society at large.

- ii) Community based organization whether formal or informal.
- iii) Elected local bodies such as Panchayats.
- iv) Voluntary Agencies (NGOs)
- v) Institutes/Academic Organizations
- vi) Trusts, Mission etc.
- vii) Self-help groups
- viii) Government, Semi Government and autonomous Organizations.
- ix) Mahila Mondals/Samitis and the like.
- x) Contracted agencies for civil works.
- xi) Professional Consultancy Organization etc.
- xii) Collaboration with other Companies undertaking projects/programs in CSR activities.

7.0 CSR COMMITTEE:

The CSR Committee of Hindustan Platinum Private Limited formed under the provisions of the Companies Act, 2013 comprise of the following directors;

As the Company is Private Limited, is exempted from the requirement of having the Independent director on the Board so as on the CSR committee.

NAME OF DIRECTORS	DESIGNATION	DIN
Mr. Abhay Sajanlal Choksi	Whole time Director	00526769
Dr. Vikram Sajanlal Choksi	Whole time Director	00526890
Mr. Gautam Ashok Choksi	Whole time Director	00526963
Mr. Vishwas Shashikant Choksi	Whole time Director	00527326

The activities of the CSR Committee will also involve the following:

- 1) Interact with the concerned Specified agencies to confirm the areas for undertaking activities under CSR and ensure to avoid duplicity of the job.
- 2) To decide the priority of the activities to be undertaken under CSR.
- 3) To interact with the CSR Implementing agencies for determining the activities to be undertaken.
- 4) The Committee will monitor and review the progress of activities Undertaken/completed and report the Board from time to time.
- 5) Additionally, the Committee may empower the Vice Presidents of the Company to spend such amount as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the Committee at its next meeting and shall report to the Board accordingly.

The CSR Committee of the Board will monitor, review and evaluate CSR activity and expenses on periodic basis as per the calculation of the net profit based on financial statement and report as per defined format.

8.0 **DISCLOSURES:**

As per the Rule 8(1) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, from FY 2014-15, the Annual Report on CSR containing particulars as specified in the format given as the Annexure to the said rules shall form a part of Board Report every year. (ANNEXURE- I).

DATE: 12.01.2017

PLACE: NAVI MUMBAI

FOR HINDUSTAN PLATINUM PRIVATE LIMITED



ABHAY CHOKSI
WHOLE-TIME DIRECTOR
DIN: 00526769



GAUTAM CHOKSI
WHOLE-TIME DIRECTOR
DIN: 00526963